

AUM: \$254.0 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: JANUARY 01, 2007

QV Global Equity Fund

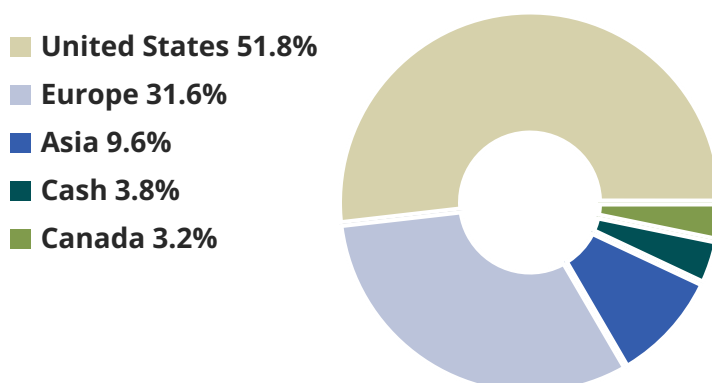
FUND PROFILE AS OF JUNE 30, 2026

A diversified portfolio of global companies. Centered on principles of quality and value, the Fund is constructed to exhibit measurably better value, growth, dividend, and credit characteristics than the global market while maintaining broad industry diversification.

Objective - consistent growth with below-average risk

QV Global Equity Fund Composition

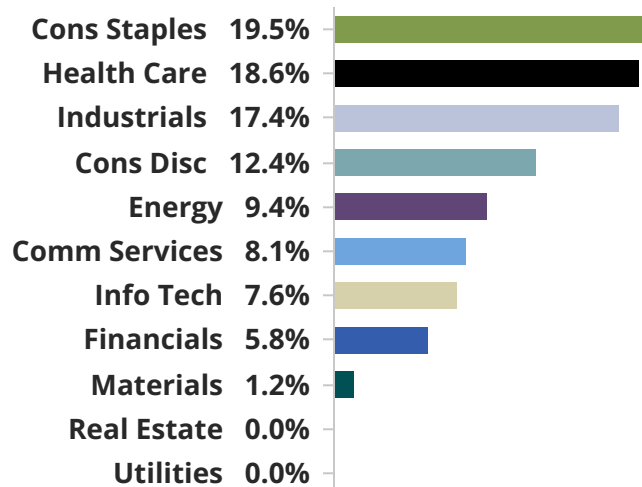
GEOGRAPHIC ALLOCATION



TOP 10 HOLDINGS

EOG RESOURCES INC	4.3%
ADMIRAL GROUP PLC	3.5%
ANDRITZ AG	3.3%
CENTENE CORP	3.3%
ALIMENTATION COUCHE-TARD IN	3.2%
TENCENT HOLDINGS LTD	3.2%
NOVO-NORDISK A/S-SPONS ADR	3.1%
DOLLAR GENERAL CORP	3.1%
DEMANT A/S	3.0%
NETFLIX INC	2.9%
Total	32.9%

SECTOR DIVERSIFICATION



EQUITY CHARACTERISTICS

Number of Holdings	45
3yr Average Turnover	52.1%
Weighted Market Cap (\$B)	\$451.0
Price / Book Ratio	3.1x
Price / Earnings Ratio	15.0x
Dividend Yield	2.2%
Return On Equity (CYM)	21.4%

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.

QV Global Equity Fund

FUND PROFILE AS OF JUNE 30, 2026

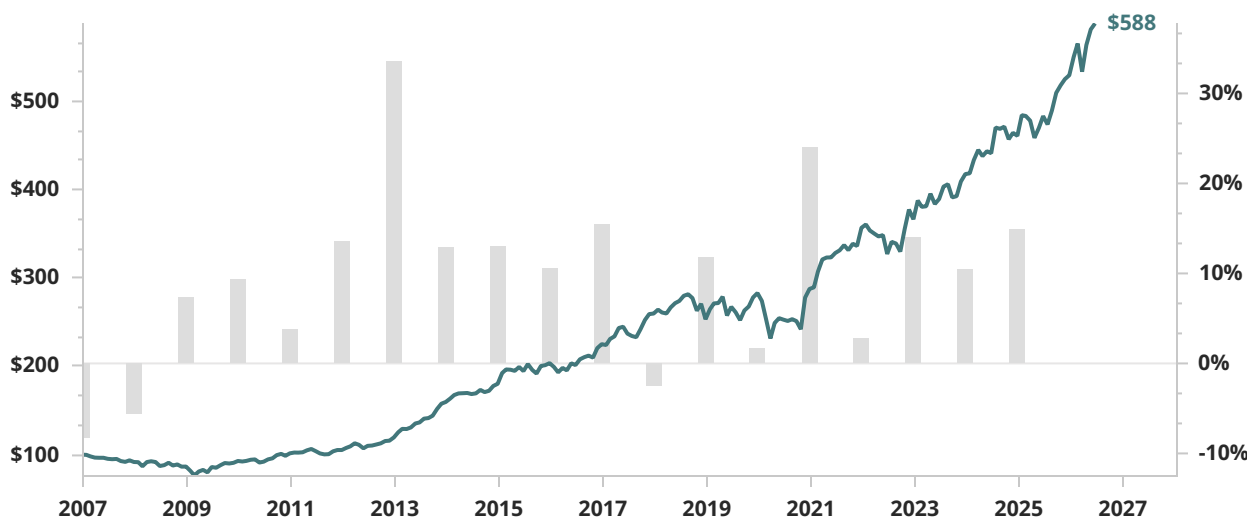
ANNUAL GROSS PERFORMANCE

	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
QV Global Equity Fund	11.1%	14.9%	10.4%	14.0%	2.7%	24.1%	1.6%	11.7%	-2.5%	15.4%	10.5%

ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	3 YR	5 YR	10 YR	15 YR
QV Global Equity Fund	10.3%	21.7%	14.7%	12.4%	11.3%	12.2%

GROWTH OF \$100 SINCE INCEPTION | ANNUAL FUND RETURNS



Performance is calculated using the daily valuation return formula, including realized and unrealized gains and losses, plus income, and applied by our Client Accounting System - Advent Portfolio Exchange. Returns are stated in Canadian dollars, gross of fees and annualized for periods longer than one year. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated.

PORTFOLIO MANAGER

Mathew Hermary, CFA

Chief Investment Officer



ASSET + WEALTH
MANAGEMENT

ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

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