

AUM: \$151.4 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

BENCHMARK: FTSE CAN UNIV. BOND INDEX

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: JULY 01, 2011

QV Canadian Bond Fund

FUND PROFILE AS OF JUNE 30, 2026

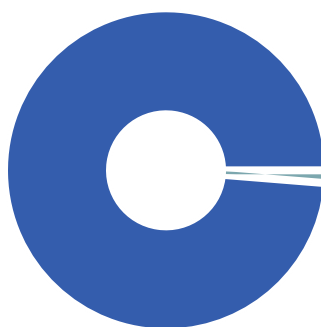
A diversified portfolio of fixed income securities. Emphasizing principles of quality and value, we select bonds from quality issuers that exhibit an ability and willingness to uphold good credit standing. The Fund is diversified by issuer, sector and term to minimize risk.

Objective - stability, income and moderate long-term growth

QV Canadian Bond Fund Composition

ASSET MIX

- Fixed Income 98.7%
- Cash & Equivalents 1.3%



TOP 10 HOLDINGS

CANADIAN GOVERNMENT	4.5%
2.00% DEC. 01 2051	
ONTARIO (PROVINCE OF)	4.1%
4.15% JUN. 02 2034	
CANADIAN GOVERNMENT	3.4%
3.25% DEC. 01 2034	
CANADIAN GOVERNMENT	3.0%
2.75% MAR. 01 2030	
PROVINCE OF QUEBEC	3.0%
4.45% SEP. 01 2034	
CANADIAN GOVERNMENT	2.8%
1.75% DEC. 01 2053	
ROGERS COMMUNICATIONS IN	2.4%
6.25% JUL. 31 2056	
PROVINCE OF QUEBEC	2.4%
4.00% SEP. 01 2036	
US TREASURY N/B	2.2%
3.00% AUG. 15 2052	
TORONTO-DOMINION BANK	2.1%
4.48% JAN. 18 2028	
Total	29.9%

FIXED INCOME DIVERSIFICATION

Government of Canada	22.7%
Federal Agency	2.1%
Foreign Government	2.2%
Provincial	34.6%
Corporate	38.4%

QV Canadian Bond Fund

FUND PROFILE AS OF JUNE 30, 2026

ANNUAL GROSS PERFORMANCE

	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
QV Canadian Bond Fund	2.3%	2.5%	4.4%	7.0%	-8.6%	-1.1%	8.0%	4.7%	1.9%	1.4%	1.8%
FTSE Canada Univ. Bond Index	2.2%	2.6%	4.2%	6.7%	-11.7%	-2.5%	8.7%	6.9%	1.4%	2.5%	1.7%

ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR	25 YR
QV Canadian Bond Fund*	2.0%	3.6%	4.7%	1.4%	2.1%	2.9%	4.1%	4.4%
FTSE Canada Univ. Bond Index	2.0%	3.5%	4.4%	0.8%	1.7%	2.9%	3.6%	4.3%

*Returns prior to 2011 reflect the Canadian bond carve-out of the QV Canadian Bonded Fund.

BOND CHARACTERISTICS

Fixed Income Yield	3.7%
Total Portfolio Yield	3.7%
Modified Duration	7.0
Weighted Average Term to Maturity	9.2
Average Credit Rating	A+

CREDIT RATINGS

Cash	1.3%
AAA	26.7%
AA	18.4%
A	26.8%
BBB	21.6%
Less than BBB	5.2%
Not Rated	0.0%

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PORTFOLIO MANAGER

Clement Chiang, CFA

Vice President & Portfolio
Manager, Fixed Income



ASSET + WEALTH
MANAGEMENT

ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

SUITE 1008, 222 3RD AVE SW CALGARY, ALBERTA T2P 0B4

403.265.7007 | INFO@QVINVESTORS.COM

WWW.QVINVESTORS.COM

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.