

AUM: \$205.1 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: JANUARY 01, 2007

# QV Global Equity Fund

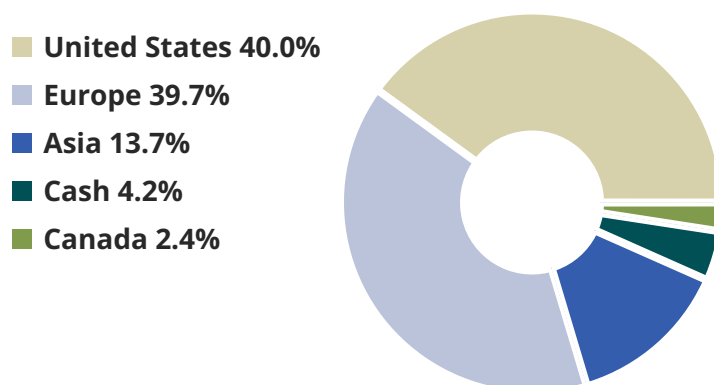
FUND PROFILE AS OF JUNE 30, 2025

**A diversified portfolio of global companies.** Centered on principles of quality and value, the Fund is constructed to exhibit measurably better value, growth, dividend, and credit characteristics than the global market while maintaining broad industry diversification.

**Objective** - consistent growth with below-average risk

## QV Global Equity Fund Composition

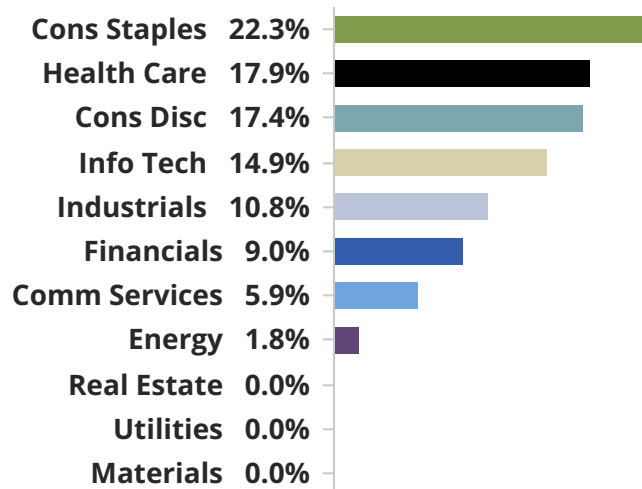
### GEOGRAPHIC ALLOCATION



### TOP 10 HOLDINGS

|                          |              |
|--------------------------|--------------|
| ANDRITZ AG               | 4.0%         |
| ADMIRAL GROUP PLC        | 4.0%         |
| MELEXIS NV               | 3.8%         |
| DOLLAR GENERAL CORP      | 3.8%         |
| ROYAL UNIBREW            | 3.7%         |
| ASSTEAD GROUP PLC        | 3.6%         |
| BANK OZK                 | 3.3%         |
| SAMSUNG ELECTR-GDR REG S | 3.3%         |
| NESTLE SA-SPONS ADR      | 3.3%         |
| ALPHABET INC-CL A        | 2.8%         |
| <b>Total</b>             | <b>35.6%</b> |

### SECTOR DIVERSIFICATION



### EQUITY CHARACTERISTICS

|                           |         |
|---------------------------|---------|
| Number of Holdings        | 42      |
| 3yr Average Turnover      | 47.1%   |
| Weighted Market Cap (\$B) | \$317.1 |
| Price / Book Ratio        | 2.7x    |
| Price / Earnings Ratio    | 14.7x   |
| Dividend Yield            | 2.8%    |
| Return On Equity (CYM)    | 18.8%   |

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.

# QV Global Equity Fund

FUND PROFILE AS OF JUNE 30, 2025

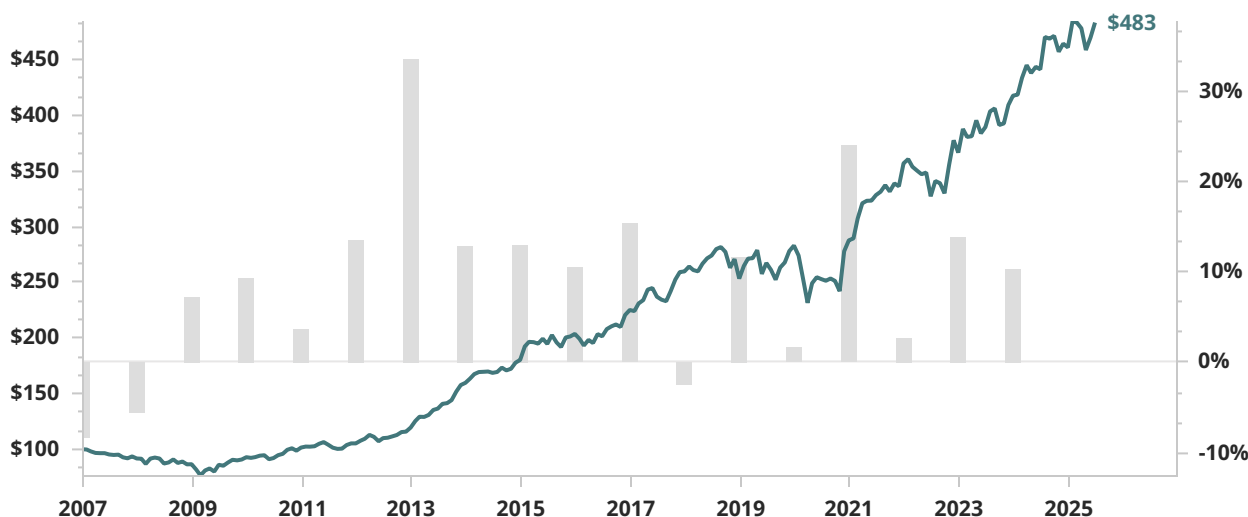
## ANNUAL GROSS PERFORMANCE

|                       | YTD  | 2024  | 2023  | 2022 | 2021  | 2020 | 2019  | 2018  | 2017  | 2016  | 2015  |
|-----------------------|------|-------|-------|------|-------|------|-------|-------|-------|-------|-------|
| QV Global Equity Fund | 4.9% | 10.4% | 14.0% | 2.7% | 24.1% | 1.6% | 11.7% | -2.5% | 15.4% | 10.5% | 13.0% |

## ANNUALIZED GROSS PERFORMANCE

|                       | 3 MOS | 1 YR | 3 YR  | 5 YR  | 10 YR | 15 YR |
|-----------------------|-------|------|-------|-------|-------|-------|
| QV Global Equity Fund | 1.1%  | 9.5% | 13.9% | 13.8% | 9.5%  | 11.7% |

## GROWTH OF \$100 SINCE INCEPTION | ANNUAL FUND RETURNS



Returns stated in Canadian dollars, gross of fees.

### PORTFOLIO MANAGER

**Mathew Hermary, CFA**  
Chief Investment Officer



### ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

SUITE 1008, 222 3RD AVE SW CALGARY, ALBERTA T2P 0B4

403.265.7007 | [INFO@QVINVESTORS.COM](mailto:INFO@QVINVESTORS.COM)

[WWW.QVINVESTORS.COM](http://WWW.QVINVESTORS.COM)

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.