

AUM: \$50.5 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: APRIL 01, 2021

# QV Global Small Cap Fund

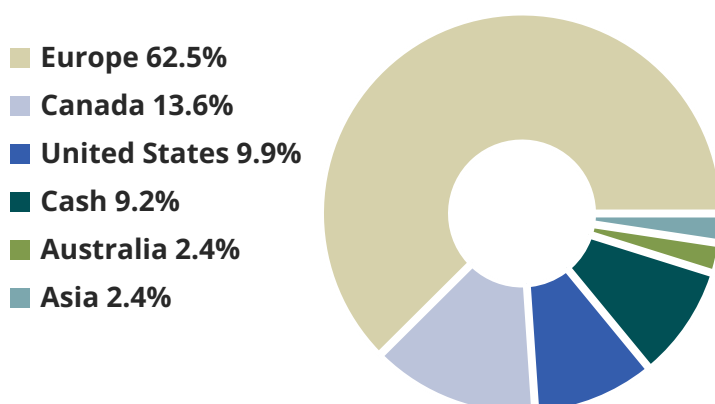
FUND PROFILE AS OF DECEMBER 31, 2024

**A diversified portfolio of global small and mid cap companies.** Centered on principles of quality and value, the Fund is constructed to exhibit measurably better value, growth, dividend, and credit characteristics than the benchmark while maintaining broad industry diversification.

**Objective** - consistent growth with below-average risk

## QV Global Small Cap Fund Composition

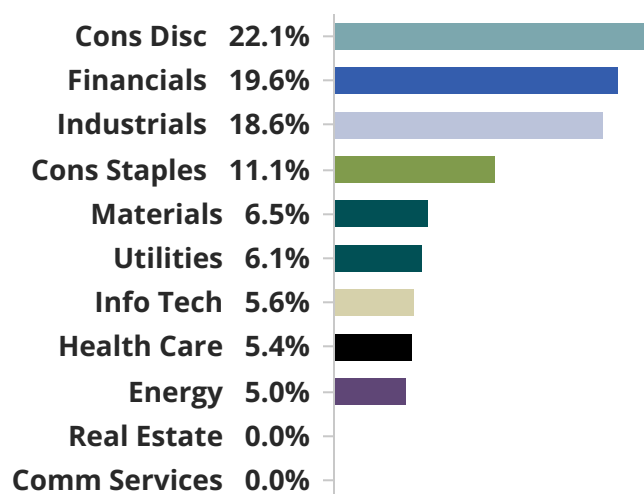
### GEOGRAPHIC ALLOCATION



### TOP 10 HOLDINGS

SABRE INSURANCE GROUP PLC	3.7%
HOWDEN JOINERY GROUP PLC	3.6%
DOMINO'S PIZZA GROUP PLC	3.5%
IA FINANCIAL CORP INC	3.5%
EUROPRIAS ASA	3.3%
VISCOFAN SA	3.2%
CANADIAN WESTERN BANK	3.2%
JUMBO SA	3.1%
EQUASENS	3.0%
GATELEY HOLDINGS PLC	2.8%
<b>Total</b>	<b>32.9%</b>

### SECTOR DIVERSIFICATION



### EQUITY CHARACTERISTICS

Number of Holdings	37
3yr Average Turnover	22.5%
Weighted Market Cap (\$B)	\$3.8
Price / Book Ratio	2.0x
Price / Earnings Ratio	15.0x
Dividend Yield	3.6%
Return On Equity (CYM)	13.9%

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.

# QV Global Small Cap Fund

FUND PROFILE AS OF DECEMBER 31, 2024

## ANNUAL GROSS PERFORMANCE

	2024	2023	2022
QV Global Small Cap Fund	8.1%	17.7%	-2.7%

## ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	2 YR	3 YR	INCEPTION
QV Global Small Cap Fund	-0.7%	8.1%	12.8%	7.4%	9.6%

## GROWTH OF \$100 SINCE INCEPTION



Returns stated in Canadian dollars, gross of fees.

### PORTFOLIO MANAGER

Derek Nichol, CFA

Portfolio Manager, Equities



### ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

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