

AUM: \$173.3 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: JANUARY 01, 2007

QV Global Equity Fund

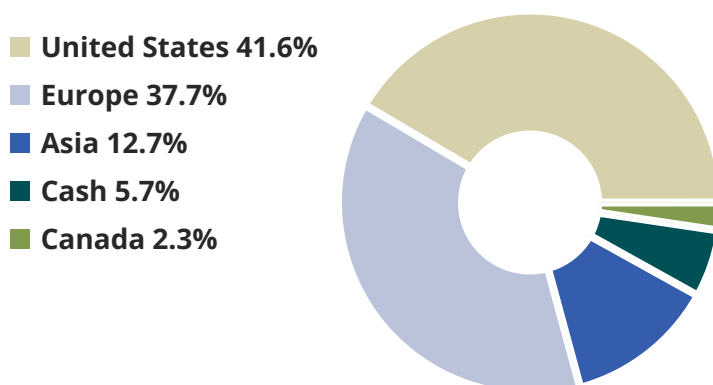
FUND PROFILE AS OF DECEMBER 31, 2024

A diversified portfolio of global companies. Centered on principles of quality and value, the Fund is constructed to exhibit measurably better value, growth, dividend, and credit characteristics than the global market while maintaining broad industry diversification.

Objective - consistent growth with below-average risk

QV Global Equity Fund Composition

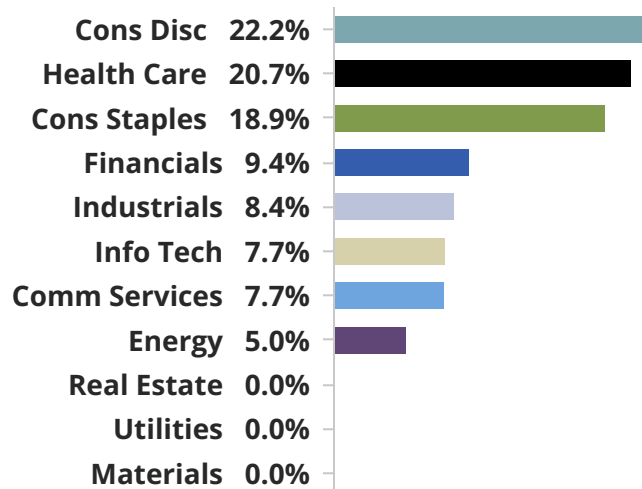
GEOGRAPHIC ALLOCATION



TOP 10 HOLDINGS

CENTENE CORP	4.7%
ADMIRAL GROUP PLC	3.7%
NESTLE SA-SPONS ADR	3.4%
ROYAL UNIBREW	3.4%
ALPHABET INC-CL A	3.2%
HIKMA PHARMACEUTICALS PLC	2.9%
WH SMITH PLC	2.8%
UNITEDHEALTH GROUP INC	2.8%
ANDRITZ AG	2.7%
SAMSUNG ELECTR-GDR REG S	2.6%
Total	32.2%

SECTOR DIVERSIFICATION



EQUITY CHARACTERISTICS

Number of Holdings	45
3yr Average Turnover	46.4%
Weighted Market Cap (\$B)	\$343.7
Price / Book Ratio	2.6x
Price / Earnings Ratio	13.6x
Dividend Yield	2.6%
Return On Equity (CYM)	20.3%

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.

QV Global Equity Fund

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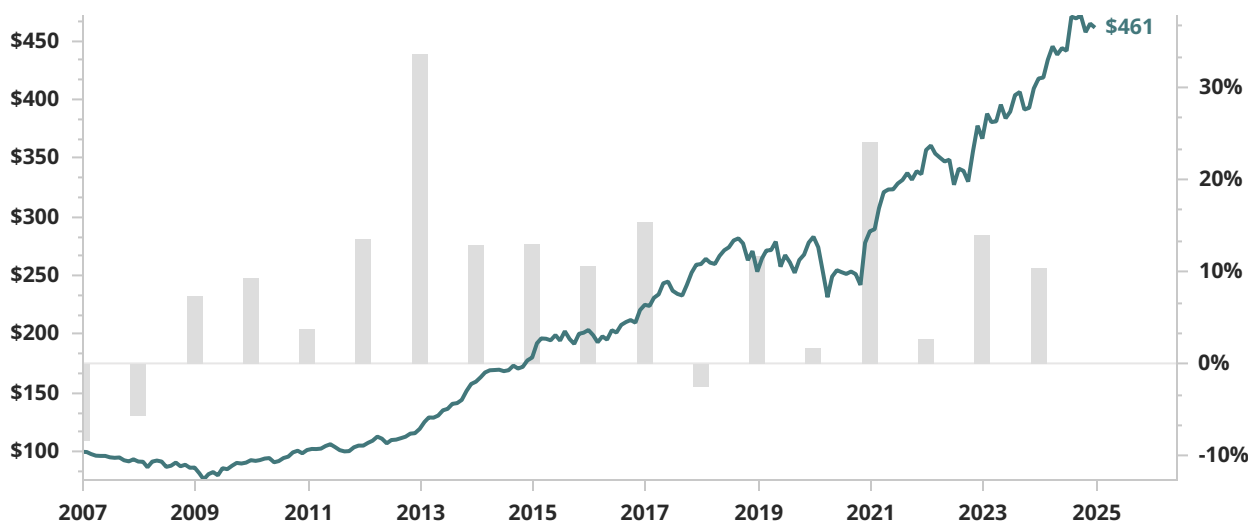
ANNUAL GROSS PERFORMANCE

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
QV Global Equity Fund	10.4%	14.0%	2.7%	24.1%	1.6%	11.7%	-2.5%	15.4%	10.5%	13.0%	12.9%

ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	3 YR	5 YR	10 YR	15 YR
QV Global Equity Fund	-2.2%	10.4%	8.9%	10.3%	9.8%	11.3%

GROWTH OF \$100 SINCE INCEPTION | ANNUAL FUND RETURNS



Returns stated in Canadian dollars, gross of fees.

PORTFOLIO MANAGER

Mathew Hermary, CFA
Chief Investment Officer



ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

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