

AUM: \$49.1 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: APRIL 01, 2021

QV Global Small Cap Fund

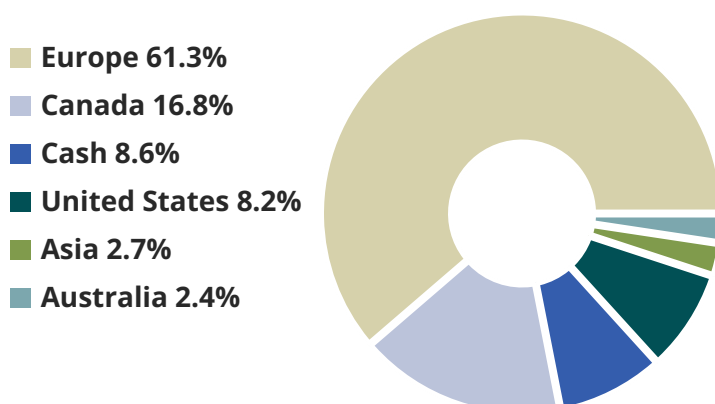
FUND PROFILE AS OF SEPTEMBER 30, 2024

A diversified portfolio of global small and mid cap companies. Centered on principles of quality and value, the Fund is constructed to exhibit measurably better value, growth, dividend, and credit characteristics than the benchmark while maintaining broad industry diversification.

Objective - consistent growth with below-average risk

QV Global Small Cap Fund Composition

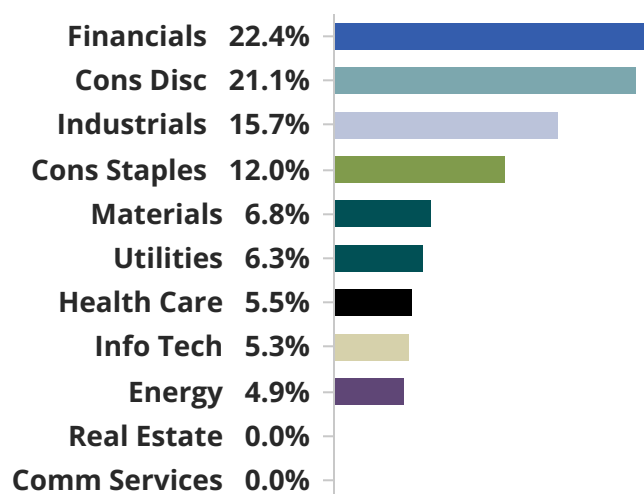
GEOGRAPHIC ALLOCATION



TOP 10 HOLDINGS

CANADIAN WESTERN BANK	5.8%
HOWDEN JOINERY GROUP PLC	4.3%
IA FINANCIAL CORP INC	3.9%
DOMINO'S PIZZA GROUP PLC	3.9%
EQUASENS	3.6%
SABRE INSURANCE GROUP PLC	3.4%
VISCOFAN SA	3.4%
JUMBO SA	3.3%
EUROPRIAS ASA	3.2%
GATELEY HOLDINGS PLC	2.9%
Total	37.7%

SECTOR DIVERSIFICATION



EQUITY CHARACTERISTICS

Number of Holdings	36
3yr Average Turnover	22.2%
Weighted Market Cap (\$B)	\$4.0
Price / Book Ratio	2.1x
Price / Earnings Ratio	15.0x
Dividend Yield	3.8%
Return On Equity (CYM)	13.9%

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.

QV Global Small Cap Fund

FUND PROFILE AS OF SEPTEMBER 30, 2024

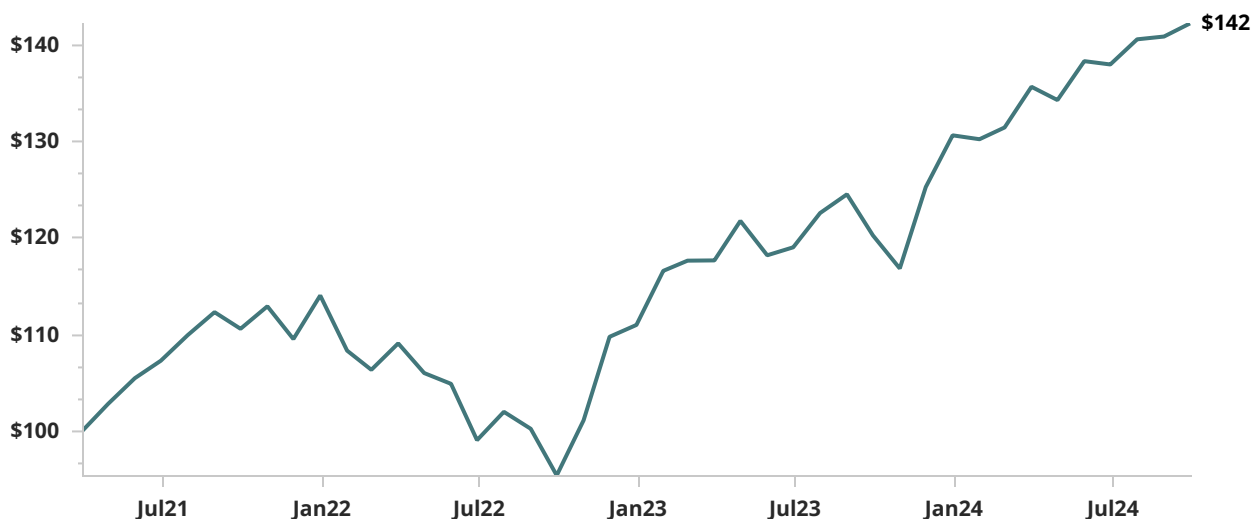
ANNUAL GROSS PERFORMANCE

	YTD	2023	2022
QV Global Small Cap Fund	8.9%	17.7%	-2.7%

ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	2 YR	3 YR	INCEPTION
QV Global Small Cap Fund	3.1%	18.3%	22.1%	8.7%	10.6%

GROWTH OF \$100 SINCE INCEPTION



Returns stated in Canadian dollars, gross of fees.

PORTFOLIO MANAGER

Derek Nichol, CFA

Portfolio Manager, Equities



ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

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