

AUM: \$364.4 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

BENCHMARK: S&P/TSX COMPOSITE INDEX

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: JANUARY 01, 2007

QV Canadian Equity Fund

FUND PROFILE AS OF SEPTEMBER 30, 2024

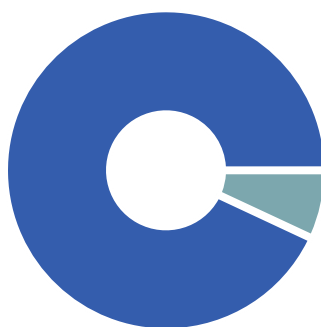
A diversified portfolio of Canadian companies. Centered on principles of quality and value, the Fund is constructed to exhibit measurably better value, growth, dividend, and credit characteristics than the benchmark while maintaining broad industry diversification.

Objective - consistent growth with below-average risk

QV Canadian Equity Fund Composition

ASSET MIX

- Canadian Equity 93.0%
- Cash & Equivalents 7.0%



TOP 10 HOLDINGS

CCL INDUSTRIES INC - CL B	5.4%
SUN LIFE FINANCIAL INC	4.5%
INTACT FINANCIAL CORP	4.3%
ALIMENTATION COUCHE-TARD IN	4.2%
ROYAL BANK OF CANADA	4.2%
ENBRIDGE INC	4.1%
CGI INC	4.0%
QUEBECOR INC -CL B	3.7%
TORONTO-DOMINION BANK	3.5%
IA FINANCIAL CORP INC	3.3%
Total	41.2%

SECTOR DIVERSIFICATION

Financials	26.6%
Energy	14.2%
Industrials	14.1%
Cons Staples	11.3%
Materials	9.6%
Cons Disc	8.5%
Utilities	7.4%
Info Tech	4.3%
Comm Services	4.0%
Real Estate	0.0%
Health Care	0.0%

EQUITY CHARACTERISTICS

Number of Holdings	38
3yr Average Turnover	20.4%
Weighted Market Cap (\$B)	\$50.8
Price / Book Ratio	2.1x
Price / Earnings Ratio	15.3x
Dividend Yield	2.8%
Return On Equity (CYM)	14.4%

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.

QV Canadian Equity Fund

FUND PROFILE AS OF SEPTEMBER 30, 2024

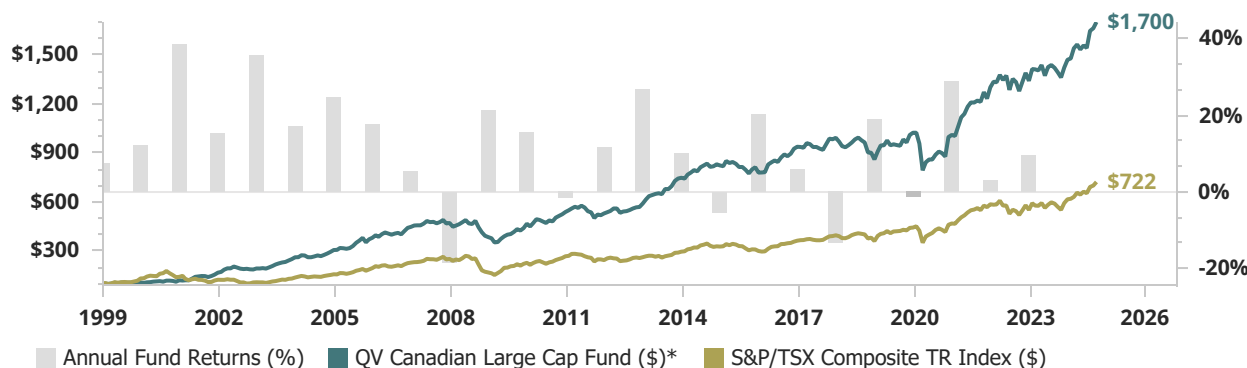
ANNUAL GROSS PERFORMANCE

	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
QV Canadian Equity Fund	15.7%	9.6%	3.1%	28.9%	-1.3%	19.0%	-13.3%	5.8%	20.3%	-5.3%	10.1%
S&P/TSX Composite TR Index	17.2%	11.8%	-5.8%	25.1%	5.6%	22.9%	-8.9%	9.1%	21.1%	-8.3%	10.6%

ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR	25 YR
QV Canadian Equity Fund*	10.3%	22.1%	11.9%	11.6%	7.6%	9.5%	10.0%	12.1%
S&P/TSX Composite TR Index	10.5%	26.7%	9.5%	10.9%	8.1%	8.3%	8.3%	7.9%

GROWTH OF \$100 SINCE INCEPTION | ANNUAL FUND RETURNS



*Returns prior to 2007 reflect the Canadian equity carve-out of the QV Canadian Balanced Fund
 Returns stated in Canadian dollars, gross of fees.

PORTFOLIO MANAGER

Diana Chaw, CFA

Portfolio Manager, Canadian
Equities



ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

SUITE 1008, 222 3RD AVE SW CALGARY, ALBERTA T2P 0B4

403.265.7007 | INFO@QVINVESTORS.COM

WWW.QVINVESTORS.COM

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.