

AUM: \$337.8 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

BENCHMARK: S&P/TSX COMPOSITE INDEX

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: JANUARY 01, 2007

QV Canadian Equity Fund

FUND PROFILE AS OF JUNE 30, 2024

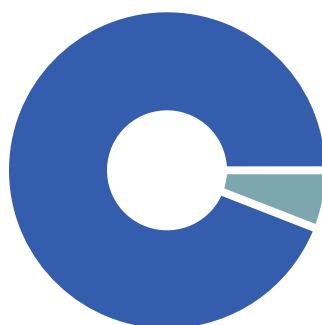
A diversified portfolio of Canadian companies. Centered on principles of quality and value, the Fund is constructed to exhibit measurably better value, growth, dividend, and credit characteristics than the benchmark while maintaining broad industry diversification.

Objective - consistent growth with below-average risk

QV Canadian Equity Fund Composition

ASSET MIX

- Canadian Equity 94.1%
- Cash & Equivalents 5.9%



TOP 10 HOLDINGS

CCL INDUSTRIES INC - CL B	5.8%
ALIMENTATION COUCHE-TARD IN	4.7%
ROYAL BANK OF CANADA	4.4%
CGI INC	4.3%
SUN LIFE FINANCIAL INC	4.2%
INTACT FINANCIAL CORP	4.1%
ENBRIDGE INC	3.5%
TORONTO-DOMINION BANK	3.4%
LOBLAW COMPANIES LTD	3.4%
ARC RESOURCES LTD	3.1%
Total	40.9%

SECTOR DIVERSIFICATION

Financials	25.3%
Industrials	14.9%
Energy	13.4%
Cons Staples	12.5%
Materials	10.2%
Cons Disc	9.0%
Utilities	7.1%
Info Tech	4.6%
Comm Services	3.0%
Real Estate	0.0%
Health Care	0.0%

EQUITY CHARACTERISTICS

Number of Holdings	37
3yr Average Turnover	22.3%
Weighted Market Cap (\$B)	\$46.7
Price / Book Ratio	2.0x
Price / Earnings Ratio	13.6x
Dividend Yield	3.0%
Return On Equity (CYM)	14.9%

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.

QV Canadian Equity Fund

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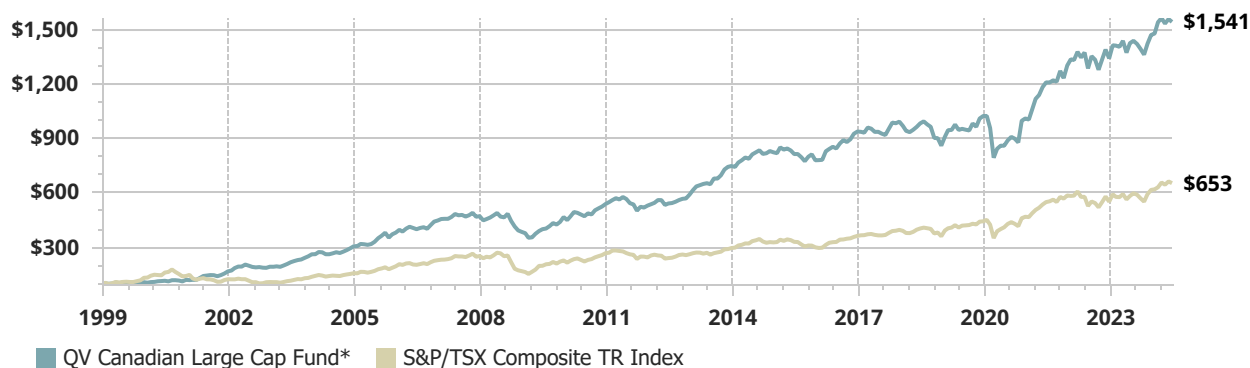
ANNUAL GROSS PERFORMANCE

	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
QV Canadian Equity Fund	4.9%	9.6%	3.1%	28.9%	-1.3%	19.0%	-13.3%	5.8%	20.3%	-5.3%	10.1%
S&P/TSX Composite TR Index	6.1%	11.8%	-5.8%	25.1%	5.6%	22.9%	-8.9%	9.1%	21.1%	-8.3%	10.6%

ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR	25 YR
QV Canadian Equity Fund*	-1.4%	8.2%	8.5%	10.1%	6.6%	9.4%	9.7%	11.7%
S&P/TSX Composite TR Index	-0.5%	12.1%	6.0%	9.3%	6.9%	8.3%	7.9%	7.4%

GROWTH OF \$100 SINCE INCEPTION



*Returns prior to 2007 reflect the Canadian equity carve-out of the QV Canadian Balanced Fund
Returns stated in Canadian dollars, gross of fees.

PORTFOLIO MANAGER

Diana Chaw, CFA

Portfolio Manager, Canadian
Equities



ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

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