

AUM: \$337.8 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

BENCHMARK: S&P/TSX COMPOSITE INDEX

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: JANUARY 01, 2007

# QV Canadian Equity Fund

FUND PROFILE AS OF JUNE 30, 2024

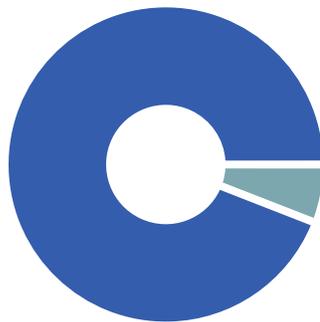
**A diversified portfolio of Canadian companies.** Centered on principles of quality and value, the Fund is constructed to exhibit measurably better value, growth, dividend, and credit characteristics than the benchmark while maintaining broad industry diversification.

**Objective** - consistent growth with below-average risk

## QV Canadian Equity Fund Composition

### ASSET MIX

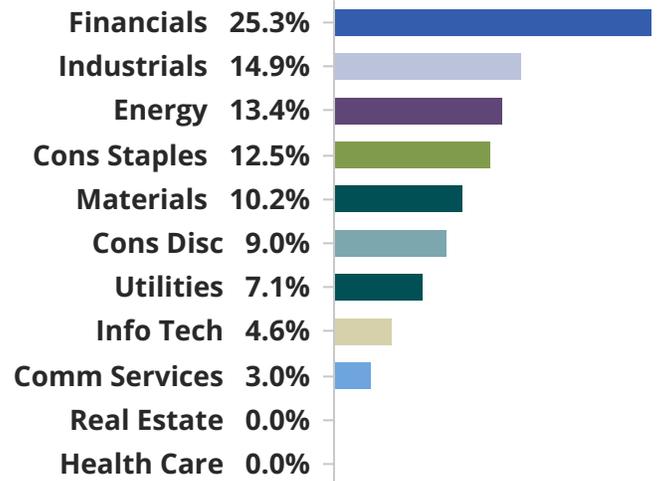
- Canadian Equity 94.1%
- Cash & Equivalents 5.9%



### TOP 10 HOLDINGS

CCL INDUSTRIES INC - CL B	5.8%
ALIMENTATION COUCHE-TARD IN	4.7%
ROYAL BANK OF CANADA	4.4%
CGI INC	4.3%
SUN LIFE FINANCIAL INC	4.2%
INTACT FINANCIAL CORP	4.1%
ENBRIDGE INC	3.5%
TORONTO-DOMINION BANK	3.4%
LOBLAW COMPANIES LTD	3.4%
ARC RESOURCES LTD	3.1%
<b>Total</b>	<b>40.9%</b>

### SECTOR DIVERSIFICATION



### EQUITY CHARACTERISTICS

Number of Holdings	37
3yr Average Turnover	22.3%
Weighted Market Cap (\$B)	\$46.7
Price / Book Ratio	2.0x
Price / Earnings Ratio	13.6x
Dividend Yield	3.0%
Return On Equity (CYM)	14.9%

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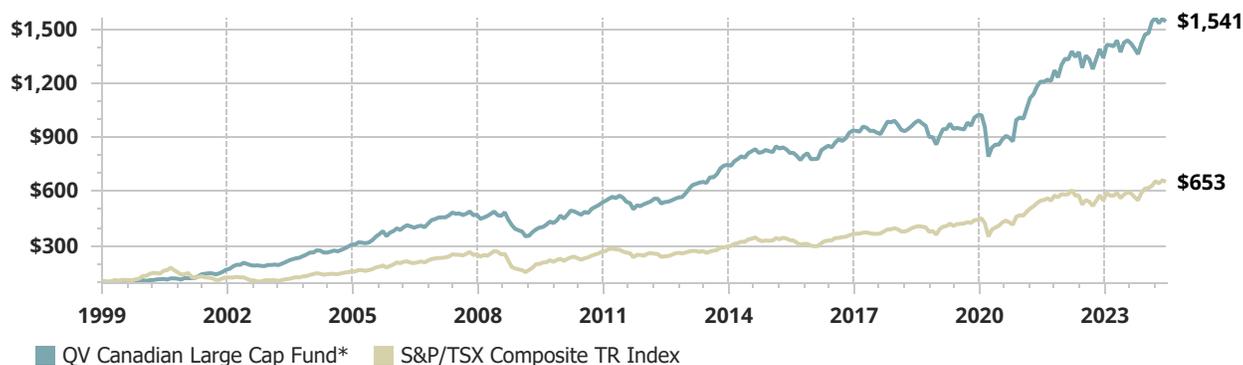
## ANNUAL GROSS PERFORMANCE

	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
QV Canadian Equity Fund	4.9%	9.6%	3.1%	28.9%	-1.3%	19.0%	-13.3%	5.8%	20.3%	-5.3%	10.1%
S&P/TSX Composite TR Index	6.1%	11.8%	-5.8%	25.1%	5.6%	22.9%	-8.9%	9.1%	21.1%	-8.3%	10.6%

## ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR	25 YR
QV Canadian Equity Fund*	-1.4%	8.2%	8.5%	10.1%	6.6%	9.4%	9.7%	11.7%
S&P/TSX Composite TR Index	-0.5%	12.1%	6.0%	9.3%	6.9%	8.3%	7.9%	7.4%

## GROWTH OF \$100 SINCE INCEPTION



\*Returns prior to 2007 reflect the Canadian equity carve-out of the QV Canadian Balanced Fund  
Returns stated in Canadian dollars, gross of fees.

### PORTFOLIO MANAGER

Diana Chaw, CFA

Portfolio Manager, Canadian Equities



### ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

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BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.