

AUM: \$115.6 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

BENCHMARK: CAN BALANCED COMPOSITE

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: JANUARY 01, 1997

QV Canadian Balanced Fund

FUND PROFILE AS OF JUNE 30, 2024

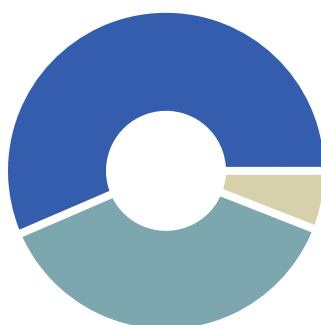
A diversified portfolio of equity and fixed income securities. Emphasizing principles of quality and value, we select equities that exhibit reasonable value, attractive financial track records and strong leadership teams. Bonds are selected for their stability, credit quality and their ability to offset equity volatility.

Objective - long-term growth while minimizing volatility

QV Canadian Balanced Fund Composition

ASSET MIX

- Canadian Equity 56.5%
- Fixed Income 37.5%
- Cash & Equivalents 6.0%



TOP 10 EQUITY HOLDINGS

CCL INDUSTRIES INC - CL B	3.4%
ALIMENTATION COUCHE-TARD IN	2.9%
ROYAL BANK OF CANADA	2.7%
CGI INC	2.6%
SUN LIFE FINANCIAL INC	2.5%
INTACT FINANCIAL CORP	2.3%
LOBLAW COMPANIES LTD	2.1%
ENBRIDGE INC	2.1%
TORONTO-DOMINION BANK	2.0%
ARC RESOURCES LTD	1.9%
Total	24.5%

EQUITY DIVERSIFICATION

Financials	24.9%
Industrials	15.2%
Energy	13.4%
Cons Staples	12.7%
Materials	10.1%
Cons Disc	9.0%
Utilities	7.1%
Info Tech	4.7%
Comm Services	2.9%
Real Estate	0.0%
Health Care	0.0%

FIXED INCOME DIVERSIFICATION

Government of Canada	28.0%
Federal Agency	8.3%
Foreign Government	2.2%
Provincial	28.5%
Corporate	33.0%

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.

QV Canadian Balanced Fund

FUND PROFILE AS OF JUNE 30, 2024

ANNUAL GROSS PERFORMANCE

	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
QV Canadian Balanced Fund	3.0%	8.6%	-1.3%	18.0%	4.6%	12.5%	-6.3%	4.0%	11.7%	-2.0%	9.0%
Canadian Balanced Composite	3.3%	9.5%	-7.6%	12.1%	7.3%	15.3%	-4.3%	6.0%	12.0%	-3.2%	9.4%

ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	3 YR	5 YR	10 YR	15 YR	20 YR	25 YR
QV Canadian Balanced Fund	-0.4%	6.9%	5.0%	7.3%	5.2%	7.3%	7.0%	8.1%
Canadian Balanced Composite	0.1%	8.4%	2.8%	5.4%	4.8%	6.0%	6.1%	6.2%

Canadian Balanced Composite: 5% FTSE Canada 91 Day T-Bill Index; 40% FTSE Canada Univ. Bond Index; 55% S&P/TSX Composite TR Index

EQUITY CHARACTERISTICS

Number of Holdings	37
3yr Average Turnover	22.3%
Weighted Market Cap (\$B)	\$46.7
Price / Book Ratio	2.0x
Price / Earnings Ratio	13.6x
Dividend Yield	3.0%
Return On Equity (CYM)	14.9%

Returns stated in Canadian dollars, gross of fees.

BOND CHARACTERISTICS

Fixed Income Yield	4.2%
Total Portfolio Yield	3.4%
Modified Duration	7.8
Weighted Average Term to Maturity	10.1
Average Credit Rating	AA-

PORTFOLIO MANAGER

Clement Chiang, CFA

Vice President & Portfolio
Manager, Fixed Income



ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

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