

AUM: \$155.0 MILLION

INCOME DISTRIBUTION: QUARTERLY

LIQUIDITY: DAILY

CAPITAL DISTRIBUTION: ANNUALLY

INCEPTION: JANUARY 01, 2007

# QV Global Equity Fund

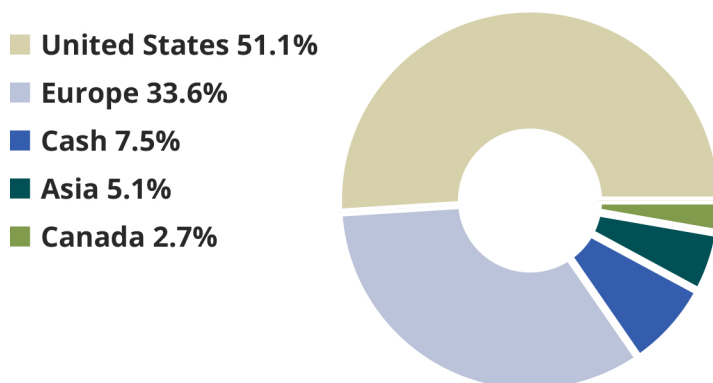
FUND PROFILE AS OF DECEMBER 31, 2023

**A diversified portfolio of global companies.** Centered on principles of quality and value, the Fund is constructed to exhibit measurably better value, growth, dividend, and credit characteristics than the global market while maintaining broad industry diversification.

**Objective** - consistent growth with below-average risk

## QV Global Equity Fund Composition

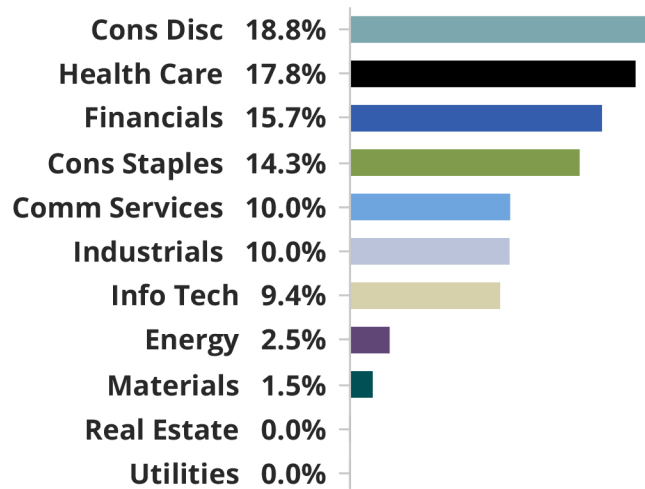
### GEOGRAPHIC ALLOCATION



### TOP 10 HOLDINGS

CENTENE CORP	4.5%
BANK OZK	3.8%
VERIZON COMMUNICATIONS INC	3.2%
UNILEVER PLC-SPONSORED ADR	3.1%
SAMSUNG ELECTR-GDR REG S	3.1%
ANDRITZ AG	3.1%
JOHNSON & JOHNSON	3.0%
MICRON TECHNOLOGY INC	3.0%
NESTLE SA-SPONS ADR	3.0%
BANK OF AMERICA CORP	2.9%
<b>Total</b>	<b>32.7%</b>

### SECTOR DIVERSIFICATION



### EQUITY CHARACTERISTICS

Number of Holdings	43
3yr Average Turnover	41.5%
Weighted Market Cap (\$B)	\$270.6
Price / Book Ratio	2.4x
Price / Earnings Ratio	15.1x
Dividend Yield	2.5%
Return On Equity (CYM)	16.2%

BEFORE INVESTING IN ANY FUND, CONSIDER HOW IT WILL FIT WITH YOUR OTHER INVESTMENTS AND RISK TOLERANCE.

# QV Global Equity Fund

FUND PROFILE AS OF DECEMBER 31, 2023

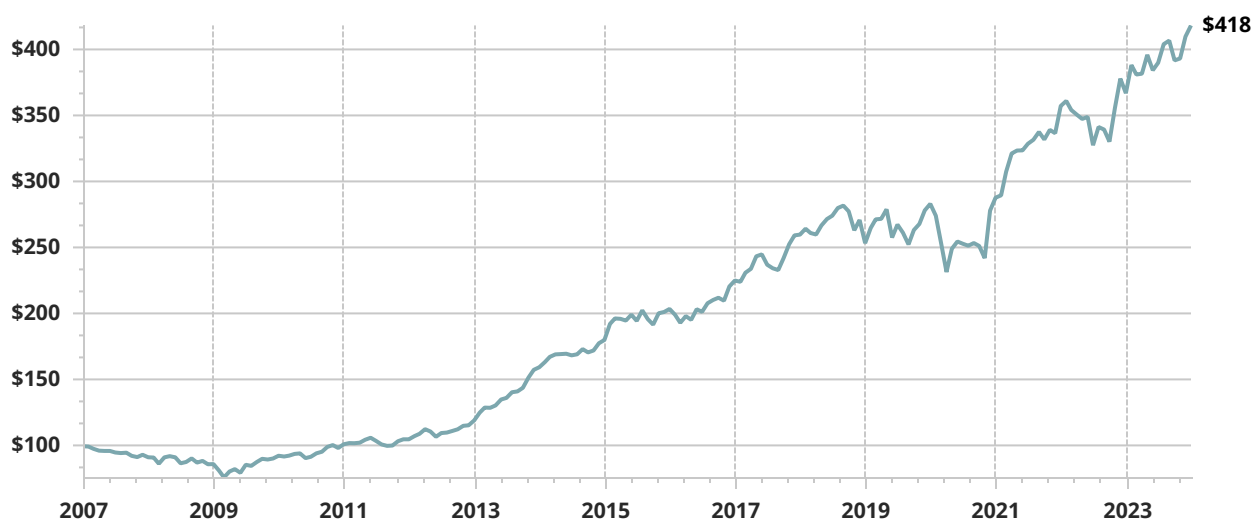
## ANNUAL GROSS PERFORMANCE

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
QV Global Equity Fund	14.0%	2.7%	24.1%	1.6%	11.7%	-2.5%	15.4%	10.5%	13.0%	12.9%	33.6%

## ANNUALIZED GROSS PERFORMANCE

	3 MOS	1 YR	3 YR	5 YR	10 YR	15 YR
QV Global Equity Fund	6.7%	14.0%	13.2%	10.5%	10.1%	11.1%

## GROWTH OF \$100 SINCE INCEPTION



Returns stated in Canadian dollars, gross of fees.

### PORTFOLIO MANAGER

**Mathew Hermary, CFA**  
Chief Investment Officer



### ABOUT QV

QV Investors is an independent asset and wealth management firm focused on principles of quality and value. We provide active investment management for Canadian institutions and high-net-worth individuals.

As whole owners of the business, our team is fully invested in growing clients' capital while minimizing the risk of loss.

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